

## STATE OF INDIANA OFFICE OF THE TREASURER

## RICHARD MOURDOCK

317-232-6386 WWW.IN.GOV/TOS

## FOR IMMEDIATE RELEASE

11.30.07

Contact: Christopher Conner (317)232-6387 <u>cconner@tos.in.gov</u>

## Kelly Mitchell Joins the Office of State Treasurer Richard Mourdock

Former County Commissioner will head the State's Local Government Investment Pool

INDIANAPOLIS (November 30<sup>th</sup>, 2007) – Kelly Mitchell, formerly of Logansport, Indiana, has been hired by State Treasurer Richard E. Mourdock as the Director of the new Local Government Investment Pool (LGIP) program.

Legislation that created the LGIP program was passed and signed into law earlier this year, and the program is slated to be fully operational by the first quarter of 2008. The LGIP program will provide local government entities an opportunity to invest their monies through the State Treasurer's Office. This pooling of local government assets will allow for more investment options and higher investment income.

Mitchell received her Bachelor of Arts Degree from Valparaiso University in 1989. Previously, Mitchell was a two term Commissioner from Cass County, Indiana, and worked for United Consulting in their business development department in Indianapolis.

"Kelly is a proven leader who has the skills necessary to head such a critically important initiative for the State of Indiana. I am glad she agreed to join my staff," stated Mourdock.